

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796S67	
High Rate <sup>1</sup>	0.910%	
Allotted at High Price	62.51%	
Investment Rate <sup>2</sup>	99.769972	
	0.925%	
Median Rate <sup>3</sup>	0.890%	
Low Rate <sup>4</sup>	0.700%	
Issue Date	May 05, 2022	
Maturity Date	August 04, 2022	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$145,709,345,000	\$43,653,202,500
Noncompetitive	\$751,377,000	\$751,377,000
FIMA (Noncompetitive)	\$596,000,000	\$596,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$147,056,722,000</b>	<b>\$45,000,579,500<sup>6</sup></b>
SOMA	\$7,999,715,400	\$7,999,715,400
<b>Total</b>	<b>\$155,056,437,400</b>	<b>\$53,000,294,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$98,985,000,000	\$16,278,865,000
Direct Bidder <sup>8</sup>	\$7,900,000,000	\$2,831,255,000
Indirect Bidder <sup>9</sup>	\$38,824,345,000	\$24,543,082,500
<b>Total Competitive</b>	<b>\$145,709,345,000</b>	<b>\$43,653,202,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$147,056,722,000/\$45,000,579,500 = 3.27

<sup>6</sup>Awards to TreasuryDirect = \$359,272,500.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.